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# PRESS RELEASE

*The Meridian Salem's Downtown Luxury Condominium Ground Breaking Ceremony*

**Salem, Oregon, February 13th, 2007:** It's official. The much anticipated Meridian development project is moving forward. This magnificent building will be located at the corner of Commercial and Mission Street along the riverfront in Salem, Oregon is moving forward. The many entities involved are ready to break ground on the six-story complex that will be home to 89 luxury owner occupied condominium homes and 30,000 square feet of medical/office space. The project is expected to total over \$54 million by the time it's completed. The building will display modern architecture accented with stone, brick and timber that will complete its northwest style.

The ceremony will take place on February 21<sup>st</sup> at 777 Commercial St. SE, which is at the corner of Mission and Commercial Street. The event will commence at 3:00 p.m.

Mayor Janet Taylor, who played a key role in the revitalization of downtown Salem, will be attending the ceremony along with other local officials to commence the construction of The Meridian.

John Hyland Construction, Inc. out of Eugene, Oregon was awarded the contract for this innovative project and stated his company is very excited about the project and being a part of the renewal of downtown Salem.

Developer Dan Berrey's vision is optimistic: "The beginning of this project is a great step forward for the city of Salem and I feel it will be a real catalyst for other projects along the riverfront and downtown area."

"We are very excited for the ultimate completion of this great project and the great benefits it will lend to the city and the downtown core, as well as how it will spur on similar future developments," said Richard Rothweiler from Arbuckle Costic Architects, Inc.

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